



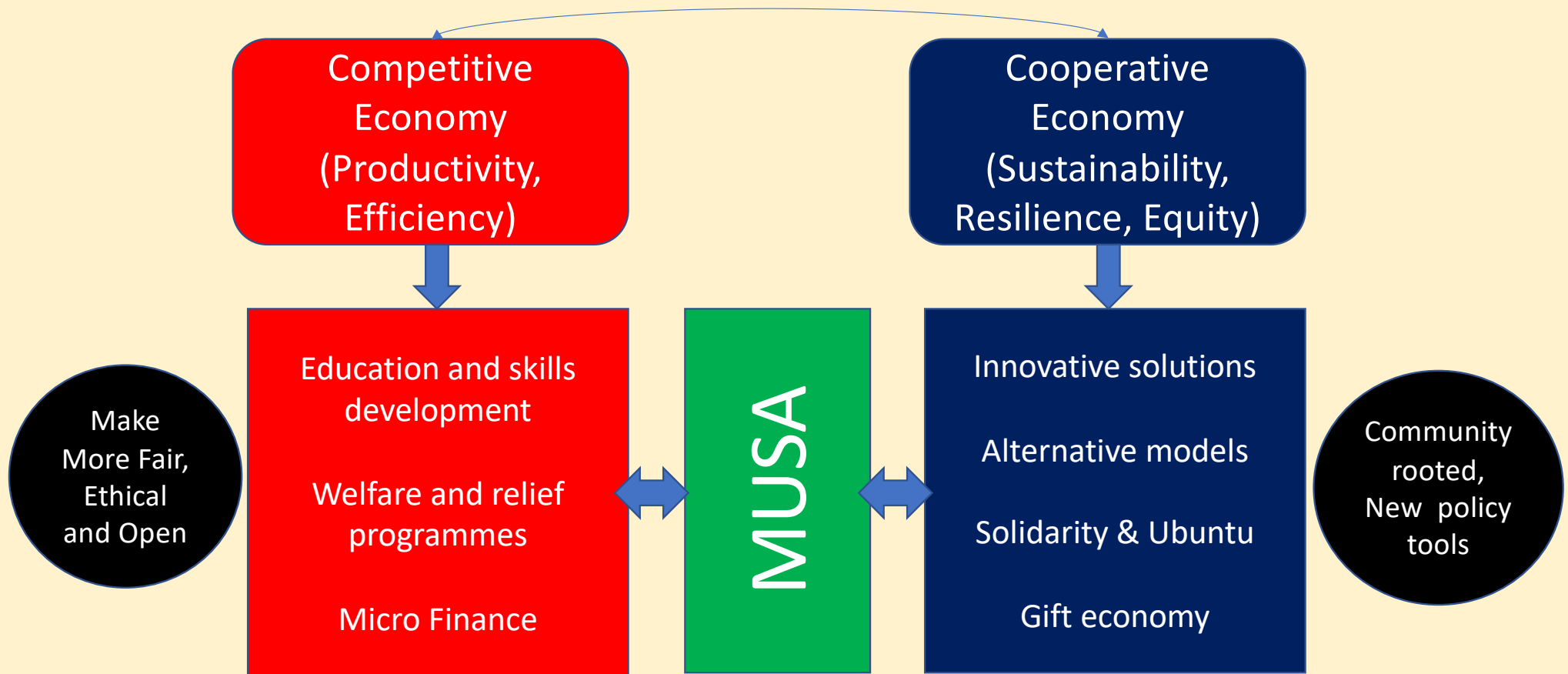
New Socio-Economic Model

The Basis and Prospects

MUSA is envisaging a new socio-economic model on the following basis:

- Within current economic paradigm South Africa's economy can be drastically improved to become more productive, inclusive and job absorbing – Continue to pursue this:
 - It requires larger *Investment Attraction* leading to economic growth and in turn leading to job creation (type of growth has to be as inclusive as possible matching labour skills).
 - Investment attraction needs a more conducive business environment, policy certainty and ethical implementation, infrastructure delivery, good quality and competitively priced services, deployment of technology and talented and skilled work force – much of this can only be facilitated by a capable developmental state.
- *However even with these improvements and greater competency and efficiency, it will not be sufficient to address the scale of unemployment and inequality, and the well-being of society – SA dual economy challenge is massive (gap between and duality of high skilled formal and informal sectors). Meeting material needs alone does not translate into well-being and happiness.*
- Moreover the future of work with the trends in technology and artificial intelligence means that it is highly unlikely that this traditional economic rationale will resolve unemployment, underemployment and inequality. The problem is likely to get bigger.
- Social safety nets of a larger scale may be required for a very long time to come – How sustainable is this? Needs a long-term socio-economic cost-benefit model to determine financial feasibility?

Dual Economy (Socio-Economic Justice)



New Socio-Economic Model

What is the Purpose of the Model?



- **To overhaul the current economic system and advance a *new economic paradigm and system* that is fair, inclusive and sustainable.**
- **To serve as a practical method for undertaking MUSA's mission**
“Develop an ethically based movement for *socio-economic justice* that supports eradication of poverty and inequality in society by helping people to uplift themselves”
- **To attain MUSA's vision**
“A harmonious, prosperous and ethical society with *dignity* for all”

New Economic Paradigm



	Existing	New
Purpose of Economy	Serve Human Material Needs (Temporal)	Creation, Human Development (Transcendental)
	Maximise production and consumption	Maximise societal well-being
Use of Technology	Industrial Age (Productivity, Efficiency)	Planetary Age (Sustainability, Resilience, Equity)
Culture	(individualism, independence)	(communitarianism, interdependence)

New Economic Paradigm



	Existing	New
People	Commodification Skills and Convention	Dignification Talent and Invention
Finance	Scarce and Expensive (Debt Driven)	Abundant and Free (Solidarity Driven)
Ownership	Individualised	Trusteeship
Flow	Top-Down (Trickle Down)	Bottom-Up (Spray Up)
Measure	GDP (output)	GHI / GPI (outcome)



How will MUSA undertake its Mission?

By *engaging and orientating* organisations, individuals and all entities at every level of our country and to *collaborate* with them to uplift and to up skill people through a *moral ethos* bringing about a *South African consciousness* for people as holistically developed individuals.

Infuse the new economic paradigm and Model into the consciousness and activism building processes

Inclusive and Broad-Based Mission



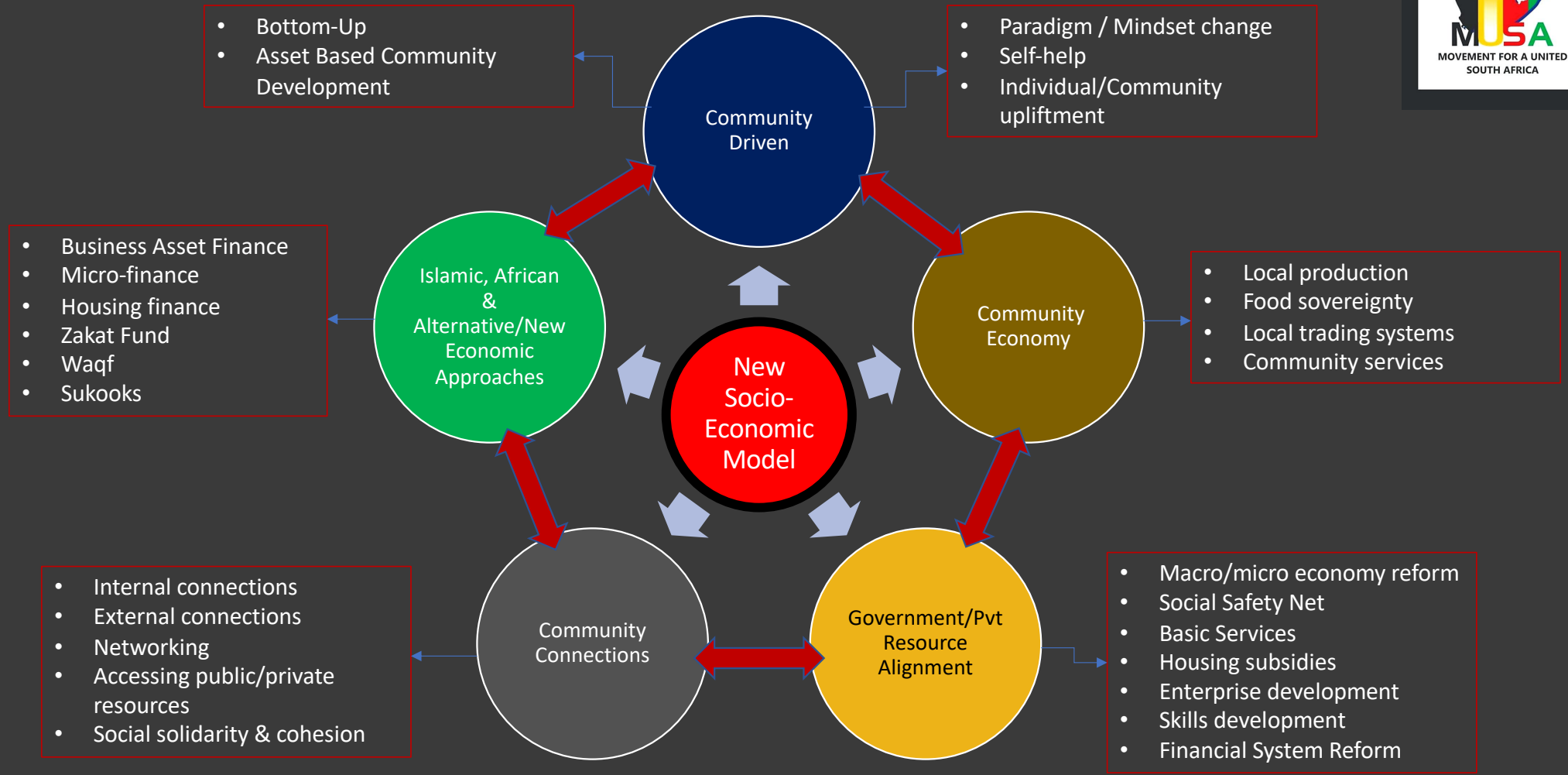
- The mission and objectives of MUSA can be embraced as a form of activism by anyone, and to educate people, raise their human potential so that that they can ultimately uplift themselves as a continuous process towards living to the best of their potential.
- The *main thrust and activism of MUSA* is to work towards socio-economic justice and orientate citizens to embrace it as their own personal activism in dynamic and creative manner to realize this renewal as a consciousness for South Africa as a whole.

New Socio-Economic Model

What are the Objectives of the Model?



- To activate *people and community-driven* development
- To stimulate *community economies*
- To infuse *Islamic, African, Alternative/New* development approaches and instruments
- To develop *social cohesion and solidarity* within and between communities
- To *align private sector and government* policy, programmes and resources into local and sustainable *human settlements and systems*



New Model Implementation



	Short Term (1 – 3 Years)	Medium Term (5 - 10 Years)	Long Term (20 Years)
Strategic (policy engagement, Advocacy)	Basic Income Grant Micro Finance Food Sovereignty (New Paradigm)	Refinement of Public Policy and Expenditure	New Economic System
Tactical (engage MUSA network, organisations, experts, people)	New Socio-Economic Model (New Paradigm)	Consolidate and Spread across networks	Sustain
Operational	Pilot Project (New Paradigm)	Replicate and Expand	Sustain



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